



Corona Rakshak Policy, Shriram Life Insurance Company

A Non-Linked Non-Participating Health Individual Pure Risk Premium Plan

UIN - 128N073V01

We are now in the middle of a pandemic and are fearing the worst. We are doing everything we can to protect ourselves against it. Social distancing, masks, gloves and sanitizers have become a necessity. However, in spite of our best efforts, we may contract COVID-19, and with expenses always on the rise, an unplanned hospitalization can leave us with a severe dent in our savings.

Have you taken care of the financial risk associated with testing positive for COVID-19?

Presenting Corona Rakshak Policy by Shriram Life Insurance Company, an exclusive fixed benefit COVID – 19 plan. This plan provides a lump sum benefit in case you are diagnosed with COVID-19 and hospitalized due to it. The plan pays 100% of the Sum Insured, no questions asked, as long as the specified conditions are met.

Plan Eligibility

| Eligibility Criteria | Limits |
|----------------------|--|
| Age at Entry | Minimum: 18 years (age last birthday) Maximum: 65 years (age last birthday) |
| Policy Term | 3.5 months, 6.5 months or 9.5 months (includes waiting period) |
| Sum Insured | Minimum: Rs. 50,000 Maximum: Rs. 2,50,000 (in multiples of 50,000) |

How does this plan work?

- Decide on the funds you might need in case you were to get diagnosed with COVID-19 and would need hospital care. This will be your Sum Insured.
- Decide how long you would like to be insured for – 3.5, 6.5 or 9.5 months. The waiting period of 15 days is included in the Policy Term.
- Your premium will then be calculated according to the Sum Insured chosen, Policy Term and age at entry. You just need to pay the premium once in a lump sum.
- Pay your one time premium, stay safe and relax! You do not have to go through any medical checkup to avail this plan.

Benefits under the plan

COVID Cover

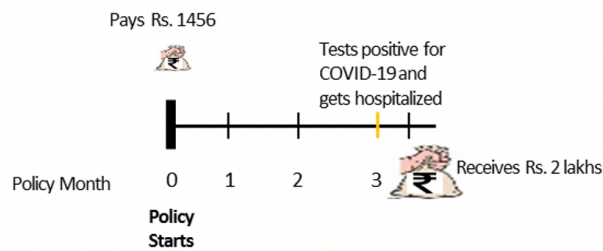
Lump sum benefit equal to 100% of the Sum Insured shall be payable on positive diagnosis of COVID, requiring hospitalization for a minimum continuous period of 72 hours. The positive diagnosis of COVID shall be from a government authorized diagnostic centre.

- i. Payment will be made only on Hospitalisation for a minimum continuous period of 72 hours following positive diagnosis for COVID.
- ii. This is onetime benefit applicable for the entire tenure of the Policy and shall terminate upon payment of this benefit.

Sample Illustration

Let's take the example of Ajay. He is a 36 year old male who is looking to insure himself against expenses that he may have to incur if he were to be hospitalized due to COVID-19. He chooses a Sum Insured of Rs. 2 lakhs for 6.5 months. He will pay Rs. 1456 as single premium + Taxes.

After three months, Ajay feels very ill and goes to get tested for the COVID-19 virus. Unfortunately, he tests positive and needs to be admitted to the hospital until he recovers. After being hospitalized for three days, he becomes eligible for a claim under his Corona Rakshak Policy. On presenting the required documents, he receives Rs. 2 lakhs.



Premium Rates

| Sum Assured | 50,000 | | | 1,00,000 | | | 1,50,000 | | | 2,00,000 | | | 2,50,000 | | |
|-------------|--------|-----|------|----------|------|------|----------|------|------|----------|------|------|----------|------|------|
| Age/Term | 3.5 | 6.5 | 9.5 | 3.5 | 6.5 | 9.5 | 3.5 | 6.5 | 9.5 | 3.5 | 6.5 | 9.5 | 3.5 | 6.5 | 9.5 |
| 18 | 153 | 303 | 451 | 306 | 606 | 902 | 459 | 909 | 1353 | 612 | 1212 | 1804 | 765 | 1515 | 2255 |
| 36 | 184 | 364 | 541 | 368 | 728 | 1082 | 552 | 1092 | 1623 | 736 | 1456 | 2164 | 920 | 1820 | 2705 |
| 46 | 214 | 425 | 632 | 428 | 850 | 1264 | 642 | 1275 | 1896 | 856 | 1700 | 2528 | 1070 | 2125 | 3160 |
| 51 | 276 | 546 | 812 | 552 | 1092 | 1624 | 828 | 1638 | 2436 | 1104 | 2184 | 3248 | 1380 | 2730 | 4060 |
| 56 | 338 | 668 | 993 | 676 | 1336 | 1986 | 1014 | 2004 | 2979 | 1352 | 2672 | 3972 | 1690 | 3340 | 4965 |
| 61 | 430 | 852 | 1265 | 860 | 1704 | 2530 | 1290 | 2556 | 3795 | 1720 | 3408 | 5060 | 2150 | 4260 | 6325 |

*Exclusive of GST

Exclusions

The Company shall not be liable to make any payment under the policy, in respect of any expenses incurred in connection with or in respect of:

- Expenses related to any admission primarily for diagnostics and evaluation purposes.
- Any diagnostic expenses which are not related or not incidental to the current diagnosis and treatment
- Any diagnosis which is not related and not incidental to COVID is not covered in this Policy.
- Testing done at a Diagnostic centre which is not authorized by the Government shall not be recognized under this Policy.
- Any claim with respect to COVID manifested prior to commencement date of this policy or during the waiting period.
- Cover under this Policy shall cease if the Insured Person travels to any country placed under travel restriction by the Government of India.

Maturity Benefit

There is no maturity benefit under this plan.

Death Benefit

There is no death benefit under this plan.

Waiting Period

The Company shall not be liable for any claim arising for COVID within 15 days from the first policy commencement date.

Surrender Value

There is no surrender value under this plan.

Paid-up Value

Not applicable to this plan.

Terms & Conditions

Territorial Limit

The company's liability to make any payment under the policy will be within India only.

Cancellation

The Company may cancel the Policy at any time on grounds of mis-representation, non-disclosure of material facts, fraud by the Insured Person, by giving 7 days' written notice. There would be no refund of premium on cancellation on grounds of mis-representation, non-disclosure of material facts or fraud.

Automatic termination

This policy shall terminate for the Insured immediately on the earlier of the following events irrespective of the expiry date mentioned in the policy schedule

- Upon the demise of the covered person.
- Upon payment of an admissible claim and settlement of 100% of Sum Insured specified in the Policy Schedule.

Tax Benefits

Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Taxes (GST)

Premiums are exclusive of taxes.

All Premiums are subject to applicable taxes, cesses and levies which shall be paid by you along with the Premium. If any additional Taxes/Cesses/Levies are imposed by any statutory or administrative body of this country under this Policy, we reserve the right to claim the same from policyholder.

Nomination

The policyholder is required at the inception of the policy to make a nomination for the purpose of payment of claims under the policy in the event of death of the policyholder. Any change of nomination shall be communicated to the company in writing and such change shall be effective only when an endorsement on the policy is made. In the event of death of the policyholder, the Company will pay the nominee (as named in the Policy Schedule/Policy Certificate/Endorsement (if any)) and in case there is no subsisting nominee, to the legal heirs or legal representatives of the Policyholder whose discharge shall be treated as full and final discharge of its liability under the Policy.

About the Company

With a pan India presence with over 400+ offices, Shriram Life is your trusted partner for prosperity. At Shriram Life we strive to provide our customers with elegant solutions tailored to individual needs.






SHRIRAM LIFE INSURANCE COMPANY LIMITED

IRDAI Reg No. 128

CIN: U66010TG2005PLC045616

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-  Mail us at customer@shriramlife.in
-  Visit our website www.shriramlife.com
-  Write to **Shriram Life Insurance Company Limited**, Plot No. 31-32, 5th Floor, Ramky Selenium, Financial District, Gachibowli, Hyderabad, Telangana – 500032
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